

الصندوق السعودي الأردنـي للاستثمــار SAUDI JORDANIAN INVESTMENT FUND



## About SJIF

### Vision

To become a premier investment company in Jordan pursuing strategic and commercially viable opportunities in Jordan's vital and promising economic sectors.

## Mission

To deploy \$3 billion of committed capital in a range of diverse projects that 1) achieve solid returns for investors, 2) foster vibrant economic activity, 3) generate sustainable socio-economic impact in Jordan, and 4) that are in line with the strategic direction of the PIF and Saudi Arabia's Vision 2030.

## Background

- The Saudi Jordanian Investment Fund ("SJIF") was formed in 2017 by the Public Investment Fund of Saudi Arabia ("PIF") and 16 commercial and Islamic Jordanian banks, specializing in investing in Jordan's infrastructure and high growth sectors.
- Based in Amman, Jordan, SJIF is a Limited Public Shareholding Company registered per the Jordan Investment Fund Law number 16 for 2016.

## Shareholder Structure



## **Corporate Values**



Dedicated to Jordan's long-term economic development, which is reflected in SJIF's strategy and patient, long-term investment approach, as well as in its relations with its partners, employees, services providers, and the communities in which it operates.



Integrity

Upholding professional conduct and the highest ethical standards are cornerstones in SJIF's activities and are crucial guiding principles in its investment approach.



SJIF was established with a vision of fueling continuous development and economic progress. Therefore, the company works to ensure the long-term sustainability of all its projects and activities.

## **Historical Milestones**



••• SJIF's formation came following a legislative and institutional process between Saudi Arabia and Jordan.

Since its incorporation in 2017, SJIF has been building its operations in Jordan that included defining its investment strategy, hiring the management team, formulating its governance structure and policies & procedures, and building its investment pipeline.

... Deal execution and capital deployment efforts have commenced in 2020, and from that year onward the focus will be on more deal execution and capital deployment.



# Value Proposition – A Differentiated Value-Added Investor



Capacity to deploy sizeable capital to fund multiple large scale, transformational projects in Jordan

Focus on generating sustainable socio-economic impact in Jordan in terms of quality job creation, improved service quality, and knowhow transfer

Credible and accountable approach to investing through focus on environment preservation, social development, and robust governance that are the cornerstones of ESG investing principles



## Access to a Global Network of Leading Companies



••• SJIF is a member of an extensive and diverse network of leading PIF portfolio companies operating in a wide range of industries across the globe.

... () The global network shall be leveraged by SJIF, when suitable and possible, in forging strategic cross border partnerships that shall realize synergies and maximize mutual value.



## Investment Strategy

### **Investment Goals**



SJIF seeks to be the premier investment company in Jordan, applying a rigorous investment process to build a diversified portfolio of predominantly infrastructure and greenfield projects.

#### SJIF seeks to invest according to the following criteria:



## **Investment Principles**



### **Our Corporate Values**



SJIF is committed to the long-term prosperity of Jordan, which is reflected in the company's strategy and patient, long-term investment approach, as well as in its relations with its partners, employees, services providers, and the communities in which it operates.



Upholding professional conduct and the highest ethical standards are cornerstones in SJIF's activities and are crucial guiding principles in its investment approach.



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## Investment Strategy

## **Investment Tracks**

#### **PPP Infrastructure Projects**

Pursuing viable, strategic infrastructure projects, executed on a PPP basis, that help enhance the efficiency, productivity, and competitiveness of the Jordanian economy

#### **Strategic Sectors**

Leading, or actively participating in, private sector led opportunities in key economic sectors (primarily healthcare and tourism) to elevate capacities and stimulate economic growth



#### **Growth Capital**

Supporting the growth and expansion of promising and successful businesses in sectors such as agribusiness, food processing, energy, and pharmaceuticals by providing them with necessary equity funding and strategy support

- The Jordan Investment Fund ("Fund"), a wholly-owned government entity chaired by the Prime Minister, was established per the JIF Law which provides for the Fund's ownership of the concession rights for developing the projects listed in the JIF Law.
- Following the identification of priority infrastructure projects by the Jordanian Government, the JIF Law was enacted to expedite the execution of such complex projects whilst reducing execution risk.
- Concession rights would be granted to investors for a specific period (to be agreed upon with the Fund on Public Private Partnership Model). After expiry of such period, all projects' assets would be transferred to the Fund at no additional fee.

## Jordan Investment Fund Rights and Priority Projects

The Fund shall have the rights to own, invest, develop, manage and operate the following infrastructure projects stipulated in the Law in partnership with the private sector under a PPP framework:



The Fund has the right to partner with SJIF or its subsidiaries and to authorize it to own, manage and operate any of the development and investment rights covered by the provisions of the JIF Law and to the extent it deems appropriate in accordance with the provisions of the JIF Law.

# Board of Directors (BOD)



## Hisham Attar

Chairman

- Previously Senior Director at PIF.
- Former Principal at Amwal Al Khaleej.
- Board member of Zain KSA, TAQA, Dussur, and Arab Bank.
- Holds a bachelor's degree in Business Economics from Brown University.



#### F**adi Al Said** Vice Chairman

- Senior Director at PIF.
- Previously Managing Director, lead portfolio manager at Lazard Asset Management, Senior Investment Manager and Head of MENA at ING Investment Management.
- Holds a Master's degree in Business Administration from Cass Business School in the UK, as well as a Bachelor's degree in economics from the University of Jordan.



### Fahad Alnuhait

Director

- Director of Corporate Finance and Industrial Investment Attraction at NEOM Industrial City.
- Previously director of investments at Dussur, and chief investment officer for a MENA-region sovereign investment firm.
- Holds a Master's degree in Finance from Newcastle University in the UK, and a Bachelor's degree in Business Administration from King Saud University.



### Omar Alwir

## Director

- CEO of Saudi Jordanian Investment Fund.
- Previously CEO of AB Invest and Capital Investments.
- Held roles at the Royal Hashemite Court and the Ministry of Planning and International Cooperation.
- Holds a bachelor's degree in economics with history and psychology minor from the University of Pennsylvania.

## Management Team



#### **Omar Alwir** CEO

- Previously CEO of AB Invest and Capital Investments.
- Held roles at the Royal Hashemite Court and Jordan's Ministry of Planning and International Cooperation.
- Holds a bachelor's degree in economics with history and psychology minor from the University of Pennsylvania.



### Ahmad Alawamleh General Counsel & Board Secretary

- Previously worked at Abu Dhabi Islamic Bank and Al Tamimi & Co.
- Holds a bachelor's degree in law from University of Jordan and master's degree in banking and finance law from the University of London.
- Admitted to the Jordanian bar in 2009.

### Omar Obeidat

Communications Manager

- Previously, he worked as manager of local media and programs department at the Royal Hashemite Court.
- Holds a bachelor's degree in translation from Al Mustansirya University in Iraq and a business diploma from Bridge Business College in Sydney, Australia.



### Abdullah Aljundi Senior Investment Professional

- Previously a member of the MENA Transaction Advisory Services and Assurance teams at EY.
- Holds a bachelor's degree in finance from University of Jordan and is a CFA level III candidate.



## Zaid Dalabeeh

Senior Investment Professional

- Previously a member of the MENA Transaction Advisory Services team at EY and started his career at Eagle Hills.
- Holds a bachelor's degree in accounting and finance from University of Exeter.



#### Ahmad Fariz

Senior Investment Professional

- Previously worked in corporate strategy, M&A and risk management at Hikma Pharmaceuticals.
- Holds a bachelor's degree from Bentley University with a major in finance and minors in management as well as an MBA from IE Business School in Spain.

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