Corporate Profile

الصندوق السعودي الأردنـي للاستثمـــار SAUDI JORDANIAN INVESTMENT FUND



## Company Overview



- The Saudi Jordanian Investment Fund (Limited Public Shareholding Company) ("SJIF") was formed in 2017 by the Public Investment Fund of Saudi Arabia ("PIF") and 16 Jordanian commercial and Islamic banks, specializing in investing in Jordan's infrastructure and high growth sectors.
- -- Based in Amman, Jordan, SJIF is registered per the Jordan Investment Fund Law number (16) for 2016 ("**JIF Law**").
- SJIF seeks to become a premier investment company in Jordan pursuing strategic and commercially viable opportunities in Jordan's vital and promising Industries.
- Through a dynamic approach, SJIF aims to achieve solid returns for its investors through projects that foster vibrant economic activity and sustainable socio-economic impact.
- SJIF's mandate is to deploy its \$3 billion of committed capital in a range of diverse projects in line with the strategic direction of the PIF.

#### **Shareholder Structure**



### SJIF Milestones



## Value Proposition — A Differentiated Value-Added Investor





# Access to a Global Network of Leading Companies



•-- SJIF is a member of an extensive and diverse network of leading PIF portfolio companies operating in a wide range of industries across the globe.

The global network shall be leveraged by SJIF, when suitable and possible, in forging strategic cross border partnerships that shall realize synergies and maximize mutual value.



























SoftBank Vision Fund L.P.















## **Investment Strategy**



#### **Investment Goals**

SJIF seeks to be the premier investment company in Jordan, applying a rigorous investment process to build a diversified portfolio of predominantly infrastructure and greenfield projects.

-- SJIF seeks to invest according to the following criteria:



### **Investment Principles**

Ticket sizes depend on investment track and range from \$20m (existing companies) to \$500m (infrastructure).

Stakes in existing companies ranging from a significant minority to a small majority.

Active involvement in all investments to support strategy and ensure robust oversight.

Seeking partnerships (operational and financial) to support investments, operations, and to manage risk.

### **Our Corporate Values**



#### Commitment

SJIF is committed to the long-term prosperity of Jordan, which is reflected in the company's strategy and patient, long-term investment approach, as well as in its relations with its partners, employees, services providers, and the communities in which it operates.



#### Integrity

Upholding professional conduct and the highest ethical standards are cornerstones in SJIF's activities and are crucial guiding principles in its investment approach.



#### Sustainability

SJIF was established with a vision of fueling continuous development and economic progress. Therefore, the company works to ensure the long-term sustainability of all its projects and activities.

### **Investment Tracks**

#### **PPP Infrastructure Projects**

Pursuing viable, strategic infrastructure projects, executed on a PPP basis, that help enhance the efficiency, productivity, and competitiveness of the Jordanian economy

#### **Strategic Sectors**

Leading, or actively participating in, private sector led opportunities in key economic sectors (primarily healthcare and tourism) to elevate capacities and stimulate economic growth



#### **Growth Capital**

Supporting the growth and expansion of promising and successful businesses in sectors such as agribusiness, food processing, energy, and pharmaceuticals by providing them with necessary equity funding and strategy support

## Jordan Investment Fund Law Number 16 for 2016



The Jordan Investment Fund ("Fund"), a wholly-owned government entity chaired by the Prime Minister, was established per the JIF Law which provides for the Fund's ownership of the concession rights for developing the projects listed in the JIF Law.

Following the identification of priority infrastructure projects by the Jordanian Government, the JIF Law was enacted to expedite the execution of such complex projects whilst reducing execution risk.

Concession rights would be granted to investors for a specific period (to be agreed upon with the Fund on Public Private Partnership Model). After expiry of such period, all projects' assets would be transferred to the Fund at no additional fee.

### Jordan Investment Fund Rights and Priority Projects

The Fund shall have the rights to own, invest, develop, manage and operate the following infrastructure projects stipulated in the Law in partnership with the private sector under a PPP framework:

National railway network project



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Infrastructure development project for the city of Custodian of the two Holly Mosques



Electrical interconnection project with Saudi Arabia

Recreational city project in the Al Matal site in Agaba



Crude oil and petroleum products transportation to Jordanian refineries and consumption sites



Any other major infrastructure or development projects approved by the Council of Ministers

The Fund has the right to partner with SJIF or its subsidiaries and to authorize it to own, manage and operate any of the development and investment rights covered by the provisions of the JIF Law and to the extent it deems appropriate in accordance with the provisions of the JIF Law.

## Board of Directors (BOD)



Hisham Attar Chairman

- Senior Director at PIF.
- Previously Principal at Amwal Al Khaleej.
- Board member of Zain KSA, TAQA, Dussur, and Arab Bank.
- Holds a bachelor's degree in Business Economics from Brown University.



Fadi Al Said Vice Chairman

- Senior Director at PIF.
- Previously Managing Director, lead portfolio manager at Lazard Asset Management, Senior Investment Manager and Head of MENA at ING Investment Management.
- holds a Master's degree in Business Administration from Cass Business School in the UK, as well as a Bachelor's degree in economics from the University of Jordan.



Fahad Alnuhait
Director

- Director of Corporate Finance and Industrial Investment Attraction at NEOM Industrial City.
- Previously director of investments at Dussur, and chief investment officer for a MENAregion sovereign investment firm.
- holds a Master's degree in Finance from Newcastle University in the UK, and a Bachelor's degree in Business Administration from King Saud University.



Omar Alwir Director

- CEO of Saudi Jordanian Investment Fund.
- Previously CEO of AB Invest and Capital Investments.
- Held roles at the Royal Hashemite Court and the Ministry of Planning and International Cooperation.
- Holds a bachelor's degree in economics with history and psychology minor from the University of Pennsylvania.



Walid Al Samhouri
Director

- Senior Vice President at Arab Bank heading the area of Jordan and covering other areas such as the Gulf and Egypt.
- Previously, a Senior Vice President covering North Africa and Lebanon.
- Holds a bachelor's degree in Economics, Statistics & Public Administration from University of Jordan, and a master's degree in Economics from University of Jordan.



#### **Executive Committee**



Hisham Attar Chairman

- Senior Director at PIF and Chairman of SJIF.
- Previously Principal at Amwal Al Khaleej.
- Board member of Zain KSA, TAQA, Dussur, and Arab Bank.
- Holds a bachelor's degree in Business Economics from Brown University.



Omar Alwir Member

- Previously CEO of AB Invest and Capital Investments.
- Held roles at the Royal Hashemite Court and Jordan's Ministry of Planning and International Cooperation.
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#### **Audit Committee**



Fadi Al Said Chairman

- Senior Director at PIF.
- Previously Managing Director, lead portfolio manager at Lazard Asset Management, Senior Investment Manager and Head of MENA at ING Investment Management.
- holds a Master's degree in Business Administration from Cass Business School in the UK, as well as a Bachelor's degree in economics from the University of Jordan.



**George Nahhas** Member

- Executive Director of the Investment and Financial Advisory Department at the Housing Bank for Trade and Finance.
- Previously, he was a financial analyst at the Arab Advisors Group of the Arab Jordan Investment Bank, and a corporate finance consultant at PKF.
- Holds a master's degree in Business Administration from the University of Technology Sydney, and a bachelor's degree in Engineering - Project Management from the Hashemite University in Jordan. He is a Certified Valuation Analyst.



Turki Al Luhaid Member

- A Saudi Certified Public Accountant, SOCPA, and a CPA.
- Previously, a partner at Ernst & Young in Riyadh, Saudi Arabia, and at Ernst & Young in Switzerland.
- Enjoys a wide range of experiences in various sectors, such as banking, capital markets, IT, oil and gas, healthcare, contracting and construction, and real estate.
- Chairman of the audit committee of the Company for Cooperative Insurance in Saudi Arabia.

### Nomination and Remuneration Committee



Hisham Attar Chairman

- Senior Director at PIF and Chairman of SIIF.
- Previously Principal at Amwal Al Khaleej.
- Board member of Zain KSA, TAQA, Dussur, and Arab Bank.
- Holds a bachelor's degree in Business Economics from Brown University.



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Member

- Director of Corporate Finance and Industrial Investment Attraction at NEOM Industrial City.
- Previously director of investments at Dussur, and chief investment officer for a MENA-region sovereign investment firm.
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Omar Alwir CEO

- Previously CEO of AB Invest and Capital Investments.
- Held roles at the Royal Hashemite Court and Jordan's Ministry of Planning and International Cooperation.
- Holds a bachelor's degree in economics with history and psychology minor from the University of Pennsylvania.



Nidal Abu Maizer

- Previously worked with Bupa Arabia, Edgo, Global Investment House, and Atlas Investment Group (now AB Invest).
- Held directorship roles in a number of publicly listed and private companies.
- Holds a bachelor's and a master's degree in finance from Bentley University and an EMBA from INSEAD.
- He is a CFA charterholder.



Ahmad Alawamleh General Counsel & Board Secretary

- Previously worked at Abu Dhabi Islamic Bank and Al Tamimi & Co.
- Holds a bachelor's degree in law from University of Jordan and master's degree in banking and finance law from the University of London.
- Admitted to the Jordanian bar in 2009.



Omar Obeidat
Communications Manager

- Previously, he worked as manager of local media and programs department at the Royal Hashemite Court.
- Holds a bachelor's degree in translation from Al Mustansirya University in Iraq and a business diploma from Bridge Business College in Sydney, Australia.



Abdullah Aljundi Senior Investment Professional

- Previously a member of the MENA Transaction Advisory Services and Assurance teams at EY.
- Holds a bachelor's degree in finance from University of Jordan and is a CFA level III candidate.



Zaid Dalabeeh
Senior Investment Professional

- Previously a member of the MENA Transaction Advisory Services team at EY and started his career at Eagle Hills.
- Holds a bachelor's degree in accounting and finance from University of Exeter.



Ahmad Fariz
Senior Investment Professional

- Previously worked in corporate strategy, M&A and risk management at Hikma Pharmaceuticals.
- Holds a bachelor's degree from Bentley University with a major in finance and minors in management as well as an MBA from IE Business School in Spain.

